

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 547]
[April 27, 1923]

New Counterfeit \$20 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 519 describes a new counterfeit \$20 Federal Reserve note as follows:

“On the Federal Reserve Bank of Atlanta; check letter ‘A’; face plate number 50; back plate number 552; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

“This note is printed from photo-mechanical plates of very crude workmanship, on two pieces of poor quality paper between which red and blue silk threads have been distributed to imitate the fiber of the genuine. The color of the numbering and seal is good, but the general appearance of the note is so poor that it should not deceive any ordinarily careful handler of money. The serial number of the specimen at hand is F8756149A. The note was received from our Buffalo, New York, district.”

Very truly yours,

BENJ. STRONG

Governor